

Economic contribution

How will the project contribute to the local and national economy?

- The project will contribute an estimated US\$485 million in government revenue during its operational life.
- Approximately 1,300 people will be employed during the peak construction period and some **657** during the operations phase. Lydian is committed to prioritising local employment and sourcing and will also demand local recruitment by its major contractors. Lydian’s objective is to have local residents fill at least 30% of operational roles.
- Lydian will continue to support community projects, working in association with mayors and community groups. Since 2009, approximately US\$400,000 per annum has been invested to support local agriculture, education, health and other initiatives.



What will Lydian do to maximise contributions?

- Lydian will continue to publish the amount of royalties and taxes it pays at the local and national level. The company is strongly supportive of the adoption of the Extractive Industries Transparency Initiative (EITI) internationally and in Armenia.
- Lydian is developing a vocational training programme to assist Armenians to gain skills to improve their employability on the project. Local residents will be prioritised in gaining access to this training.