

International standards

The following represent key international best practice standards governing the mining sector. Lydian is bound by the requirements of its shareholders, the IFC and EBRD.

International Finance Corporation (IFC) Environmental and Social Performance Standards



The IFC's performance standards apply to all companies which the IFC invests in and advises, and outlines their responsibilities for managing environmental and social risks in a sustainable way. The eight standards relate to the following areas:

- Assessment and Management of Environmental and Social Risks and Impacts
- Labour and Working Conditions
- Resource Efficiency and Pollution Prevention
- Community Health, Safety and Security
- Land Acquisition and Involuntary Resettlement
- Biodiversity Conservation and Sustainable Management of Living Natural Resources
- Indigenous People
- Cultural Heritage

European Bank for Reconstruction and Development (EBRD) Performance Requirements



Projects financed by the EBRD are also expected to comply with good international practices relating to sustainable development in both their design and operation. Key areas of environmental social issues and impacts are covered in the ten performance requirements. As well as the areas outlined in the IFC standards, the EBRD requirements also include 'Financial Intermediaries' and 'Information Disclosure and Stakeholder Engagement'.

International Council on Mining and Metals (ICMM)

ICMM is an industry body bringing together 21 mining and metals companies and 35 national and regional industry associations to improve the sector's sustainable development performance.



International Cyanide Management Code

ICMC is a code for the gold mining industry which commits signatories to responsibly manage cyanide acquisition, transport, storage and handling. Compliance is subject to independent audit.



Voluntary Principles on Security and Human Rights (VPSHR)

VPSHR are a set of guidelines specifically designed for extractive sectors companies to maintain the safety and security of their operations while respecting human rights.

